EDITORIAL NOTE

The growing importance of international commercial arbitration and arbitration of investment disputes has long ago become obvious not only to legal professionals, but to the general public as well. As the importance of arbitration grew, so did the sophistication of its legal environment and the number of professionals who decided to rethink its original paradigms. Belgrade Law Review was lucky to secure a number of contributions of the leading experts in the field on some of the most controversial topics in current arbitral practice. Most of them probed the limits of arbitral decision-making and the challenges it faces in the grey areas that textbooks usually 'glide' over. We are, therefore, sure that the contributions will stir interest of experienced practitioners, scholars and students alike.

The Editoral board is particularly grateful to Vladimir Pavić, Assistant Professor and Milena Đorđević, Lecturer at the University of Belgrade Faculty of Law, and to all the organizers and sponsors of a successful *Belgrade Arbitration Conference* held on March 27, 2009 at the University of Belgrade Faculty of Law, as a number of contributions in this volume were delivered during that motivating academic event.

Editors-in-Chief